

ANNEX E – RESERVES POSITION

The table below summarises the movement in reserves position of the Council for the year ending 31 March 2024:

Opening Balance on reserves	(172.493)
<i>Key movements in reserves</i>	
General Fund Balance	3.619
Schools Balances	3.711
Covid 19 Expanded Retail Relief Reserve	2.740
Council Plan 2020/21 Reserve - Covid 19 funding Council Plan Priorities	1.751
Political Priorities Reserve	6.657
Waste asset renewal fund	(3.918)
Collection Fund Cashflow Reserve - Covid 19 funding Collection Fund Deficit	(25.494)
Delivering the Capital Programme	(24.433)
Total	(207.859)
Movement in other reserves	3.166
Closing Balance on Reserves	(204.693)

This table details the expected reserves position of the Council for the year ending 31 March 2024:

Reserve	Opening Balance 1 April 2023	In-Year Movements	Outturn Current Balance 31/03/24
Unearmarked reserves			
General Fund Balance	(29.668)	3.619	(26.049)
Earmarked reserves			
Non Distributable reserve			
Funding Core Responsibilities			
Corporate Property Reserve * <i>sinking funds</i>	(1.961)	0.623	(1.338)
Brooklands & Whitehouse Sinking Fund	(0.715)	(0.033)	(0.748)
3G Pitch sinking fund	(0.220)	(0.055)	(0.275)
HR Manpower Planning Reserve	(1.462)	0.000	(1.462)

Internal Insurance Fund	(2.247)	0.200	(2.047)
Pension Fund	(4.434)	0.000	(4.434)
Legal Fees Reserve	(1.959)	0.000	(1.959)
Covid 19 Reserve	(0.268)	0.268	0.000
Highways Severe Weather Reserve	(0.200)	0.000	(0.200)
Highways and E&W transformation reserve	(0.732)	0.732	0.000
Housing Benefit Subsidy Equalisation	(0.458)	0.000	(0.458)
Devolved Landscape provision	(0.044)	0.044	0.000
LCTS & Welfare	(1.136)	0.215	(0.921)
Paper Recycling Market Risk Reserve	(0.700)	0.000	(0.700)
School Academy Conversion	(0.495)	0.174	(0.321)
Overpayments and Welfare Reform	(0.342)	0.040	(0.302)
Delivering Transformation and Change			
Strategic Development Fund	(2.038)	(0.280)	(2.318)
Office 365 Implementation	0.000	0.000	0.000
One Off Pressures Funding Reserve	(1.177)	0.827	(0.350)
Housing Systems Service review	(0.100)	0.100	0.000
Customer Service and Digital	0.000	0.000	0.000
Feasibility Fund	(0.100)	0.000	(0.100)
Budget Management - Ring-fenced			
Better Care Fund	(0.655)	0.000	(0.655)
Cyber Security Measures	(0.096)	0.000	(0.096)
Bereavement Reserve	(4.674)	(0.939)	(5.613)
Parking Reserve	(0.436)	0.200	(0.236)
Public Health	(2.839)	0.576	(2.263)
3rd Party Funds			
Shared Services Reserve	(1.315)	0.000	(1.315)
Collection Fund Cashflow Reserve	(0.001)	(25.494)	(25.494)
Health Funding for CSC External Placements	(0.491)	0.491	0.000
Social Care grant reserve (earmarked in MTFP)	0.000	0.000	0.000
LD Pooled Budget Reserve	(0.150)	0.000	(0.150)
Broadband Delivery UK project.	(0.045)	0.023	(0.023)
Schools Balances	(11.533)	3.711	(7.822)

Tariff Management			
One-off Costs of the HCA Transfer	(0.227)	0.028	(0.198)
Tariff Reserve	(6.921)	(0.580)	(7.501)
Delivering Capital Programme - GF			
Capital Reserve - GF	(7.085)	(41.887)	(48.971)
Infrastructure Reserve	(15.426)	1.072	(14.354)
New Homes Bonus	(1.806)	1.850	0.044
Planning Gain Reserve (S106)	(1.414)	0.000	(1.414)
Waste asset renewal fund	0.000	(3.918)	(3.918)
Waste Cashflow Reserve	(0.103)	0.000	(0.103)
Covid 19 earmarked one-off reserve			
Covid 19 Expanded Retail Relief Cashflow Reserve	(2.740)	2.740	0.000
TOTAL EARMARKED NON DISTRIBUTABLE RESERVES	(78.746)	(59.271)	(138.017)
Earmarked reserves			
Distributable reserve			
GF Temporary Earmarked Reserves			
City Archives Project	(0.004)	0.000	(0.004)
Community & Cultural Services Review (CCSR)	(0.049)	0.000	(0.049)
Conservation Areas	(0.013)	0.004	(0.009)
Heritage at Risk	(0.046)	0.003	(0.043)
Independent Review of Flooding Incident	(0.051)	0.000	(0.051)
Council Plan 2021/22	(1.501)	1.751	0.250
Events Reserve	(0.050)	0.000	(0.050)
Political Priorities Reserve - 23/24	(0.526)	(0.721)	(1.247)
Political Priorities Reserve - Annex U	(1.092)	1.092	0.000
Political Priorities Reserve - Annex R	(2.380)	2.238	(0.142)
Political Priorities Reserve - Annew W	(3.619)	4.047	0.428
European City of Sport	(0.034)	0.000	(0.034)
School Mobility Action Plan	(0.022)	0.000	(0.022)
Mobility Action Plan	(0.067)	0.000	(0.067)
Hot spot litter pick	0.000	0.000	0.000
Tree management survey and strategy	(0.303)	0.125	(0.178)
Estate regeneration	(0.027)	0.027	0.000

Fly tipping	(0.027)	0.027	0.000
Illegal encampments	(0.043)	0.043	0.000
Environmental Crime Enforcement officers	0.000	0.000	0.000
Period Poverty	(0.037)	0.037	0.000
E&W Contamination reserve	0.000	0.000	0.000
Neighbourhood Planning Support	(0.109)	0.050	(0.059)
Passenger Transport Studies and Projects	(0.010)	0.000	(0.010)
Traveller Site Clearance	0.000	0.000	0.000
Care Leavers Support	(0.070)	0.070	0.000
Poverty Strategy	0.000	0.000	0.000
2022/23 Budget Pressure reserve	0.000	0.000	0.000
Towns Fund Revenue Reserves	(0.251)	0.000	(0.251)
Children's Centre Activity Sessions	(0.026)	0.010	(0.016)
HMO License Fee	(0.052)	0.037	(0.015)
Homework Club	(0.019)	0.019	0.000
Temporary Accommodation Bad Debt Management	(0.091)	0.091	0.000
Emberton Country Park Manager	(0.023)	0.023	0.000
Parish Partnership	(0.011)	0.000	(0.011)
Landscaping at CMK	(0.013)	0.013	0.000
Building control reserves	(0.030)	0.000	(0.030)
Pest Control Programme	(0.023)	0.023	0.000
Additional support for major projects	(0.350)	0.000	(0.350)
Environmental Crime CCTV	(0.038)	0.000	(0.038)
Wheeled Bins Communications Plan	(0.450)	0.364	(0.086)
Biodiversity Net Gain Grant	(0.027)	0.027	0.000
Womans Euro - Woughton On the Green	0.000	0.000	0.000
Women's Euro	0.000	0.000	0.000
TOTAL DISTRIBUTABLE RESERVES	(11.480)	9.399	(2.082)
Total General Fund Reserves	(119.894)	(46.253)	(166.148)
HRA Reserves			
HRA Working Balance			
HRA Prudent Minimum Balance	(7.380)	(0.479)	(7.859)
Delivering Capital Programme - HRA			

Capital Reserve - HRA	(45.147)	14.532	(30.615)
Major Repairs Reserve	(0.000)	0.000	(0.000)
Regeneration - Estates Renewals Forums	(0.045)	0.000	(0.045)
Resident Involvement	(0.027)	0.000	(0.027)
Total HRA Reserves	(52.598)	14.053	(38.546)
Total Reserves	(172.493)	(32.200)	(204.693)